

ANNUAL MEETING OF SHAREHOLDERS OF

LICT CORPORATION

June 2, 2011

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:

The Notice of Meeting, proxy statement and proxy card are available at www.lictcorp.com

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

Please detach along perforated line and mail in the envelope provided.

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PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE [X]

1. Election of Directors Duly Nominated:

- FOR ALL NOMINEES
WITHHOLD AUTHORITY FOR ALL NOMINEES
FOR ALL EXCEPT (See instructions below)

- NOMINEES:
Glenn J. Angiolillo
Alfred W. Fiore
Mario J. Gabelli
Thomas J. Hearity
Daniel R. Lee
Salvatore Muoio
Gary L. Sugarman

2. To transact such other business as may properly come before the Annual Meeting or any adjournments thereof

The shares represented by this Proxy shall be voted in accordance with the instructions given by the shareholder, but if no instructions are given, this Proxy will be voted FOR all of the nominees for Directors listed in Item 1, and, in the discretion of the Proxies, with respect to any other matter that is properly brought before the Annual Meeting.

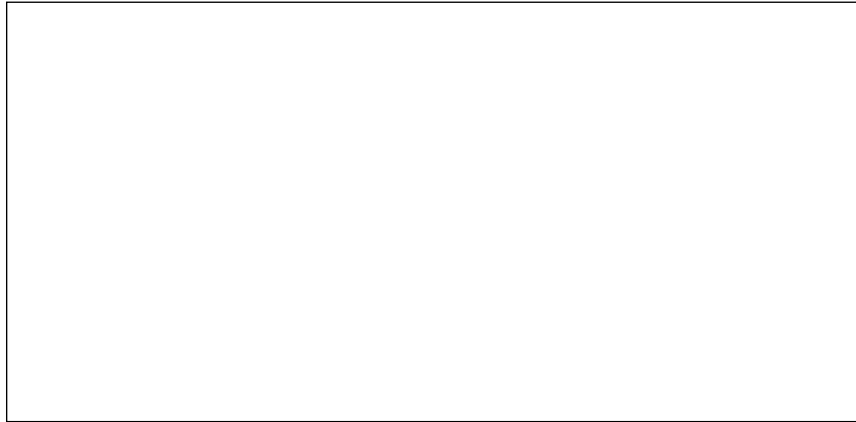
IMPORTANT: To ensure a quorum and to avoid the expense and delay of sending follow-up letters, please mark, sign, date and mail this proxy in the accompanying envelope.

INSTRUCTIONS: To withhold authority to vote for any individual nominee(s), mark "FOR ALL EXCEPT" and fill in the circle next to each nominee you wish to withhold, as shown here: [filled circle]

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method. [checkbox]

Signature of Shareholder [line] Date: [line] Signature of Shareholder [line] Date: [line]

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.



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## **LICT CORPORATION**

### **THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned shareholder of LICT CORPORATION (the "Corporation") hereby appoints Robert E. Dolan and Paul S. Goldstein, or either one of them (each with power to act alone and with power of substitution), Proxies of the undersigned, with authority to vote at the Annual Meeting of Shareholders of the Corporation to be held June 2, 2011 at 8:30 a.m., at the Indian Harbor Yacht Club, 710 Steam Boat Road, Greenwich, CT 06830-7188, and at any adjournments thereof, all the shares of Common Stock of the Corporation which the undersigned would be entitled to vote if then personally present, upon the matters specified on the reverse side, and, in their discretion, upon such other matters that may properly come before the Annual Meeting, and any adjournments thereof.

**(Continued and to be signed on the reverse side)**

