

# LICT CORPORATION

**FOR IMMEDIATE RELEASE**

## **LICT Corporation Announces Receipt of Offer for its Shares**

Rye, New York – December 18, 2007- LICT Corporation (Pink Sheets®: LICT) has communicated to our shareholders that the enhancement of our company's value and the narrowing of the spread between our public share price and this value is the focus of our ongoing efforts. And, we have stated that our list of options for the surfacing of shareholders' value includes, among others, the sale of selected assets, the refinancing of the company, and the repurchase of shares.

In this regard, LICT is today announcing that we recently received an offer to purchase all of LICT's outstanding stock. Although the price which has been offered represents a significant premium to LICT's recent trading price, we believe it is well below the current value of our enterprise and much lower than the value that our growth opportunities might provide.

We add that the initial approach has many contingencies.

Despite the fact that there can be no assurance of success, this announcement is being made to inform our shareholders that the offer described above has been made and the Board of Directors is evaluating alternatives. LICT remains committed to growing the value of our company.

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