

LICT CORPORATION

FOR IMMEDIATE RELEASE

**Asset Sale Closed
FCC Auction Deposit Returned
Estimates of 2007 Financial Result
Annual Shareholders Meeting Scheduled**

Rye, New York - March 27, 2008 - LICT Corporation (Pink Sheets®:“LICT”) is announcing that the Federal Communications Commission (“FCC”) has returned to LICT its “upfront payment” of \$15 million which LICT had deposited in January with the FCC, in connection with the FCC’s Auction 73 (wireless spectrum). LICT was a bidder in Auction 73, which ended on March 18, 2008, but was not high bid on any licenses.

LICT also announces that it has recently closed a transaction involving the sale of several of its assets for a total price of \$6.6 million, which resulted in a significant capital gain to LICT. Further details of the transaction will be released.

In addition, LICT currently estimates that its revenues for the fourth quarter of 2007 will be \$25.6 million, compared with \$24.3 million in 2006, an increase of 5.8%. Revenue for full-year 2007 is estimated at \$102.2 million, compared with \$98.8 million in 2006, an increase of 3.5%. EBITDA from operations for the fourth quarter of 2007 is estimated at \$10.9 million, in line with 2006 results of \$10.9 million. EBITDA from operations for full-year 2007 is estimated at \$49.6 million, compared with 2006 results of \$48.1 million, a gain of 3.2%. Final results for 2007 are expected to be released within the next several weeks.

LICT also announces that its Annual Meeting of Shareholders is being scheduled for 8:30 a.m. on June 5, 2008, to be held in Greenwich, CT. A Notice of Annual Meeting, Proxy Statement and Proxy will be provided to shareholders during May 2008.

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation, full year revenue, EBITDA and capital expenditure expectations, and anticipated financing and corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions

and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by Interactive on its website, www.lictcorp.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets[®] under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

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