

LICT CORPORATION

FOR IMMEDIATE RELEASE

**LICT Announces the Extension of its Credit Facility,
Supplemental Details of \$6.6 Million Asset Sale and
Additional Estimated 2007 Results**

Rye, New York - April 4, 2008 - LICT Corporation (the "Company") (Pink Sheets@:"LICT") announced that it has extended its \$17.5 million Line of Credit Facility with Webster Bank N.A. for two additional years, from June 30, 2008 to June 30, 2010. The Company is very pleased that Webster Bank agreed to continue its association with the Company for another two years.

LICT is also providing further details with regard to the \$6.6 million asset sale transaction that was referred to in its March 27, 2008 press release. That transaction, which closed on March 19, 2008, involved the sale to AT&T Mobility II, LLC of four of the Company's 700 MHz wireless licenses. A wholly-owned subsidiary had acquired these licenses in the Federal Communications Commission Auction 44 during 2002 for a total of \$1.0 million. The licenses cover Davenport, IA/Rock Island-Moline, IL; Des Moines, IA; Santa Barbara-Santa Maria-Lompoc, CA; and Reno, NV.

The Company continues to hold the following 700 MHz licenses for which it is examining its strategic options: Elmira, NY; Las Cruces, NM; Dubuque, IA; Michigan 1 – Gogebic; New Mexico 1 - San Juan; New Mexico 3 – Catron; New Mexico 5 – Grant; and New York 3 – Chautauqua.

LICT is also providing supplementary earnings information to its previous announcement. On March 27, 2008 the Company announced that while the audit of its financials was not yet complete, it was estimating that Revenues and EBITDA from Operations for the Year Ended December 31, 2007 would be \$102.2 million and \$49.6 million, respectively. The Company is now supplementing that data by adding that it is expecting that Net Income for the Year Ended December 31, 2007 will be \$9.0 million,

or \$359 per share. This amount compares to the previous year's Net Income of \$1.2 million, or \$47 per share which were hobbled by \$9.9 million net of tax or \$91 per share of net non-recurring charges. The Company again cautions that the audit of the 2007 amounts is not yet final, specifically with regard to the Company's adoption of FIN 48 "Accounting for Uncertainty in Income Taxes". LICT had 25,115 shares outstanding as of December 31, 2007. The Company is expecting to post to its website audited financial statements and additional financial and operating data later in April 2008.

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EBITDA is presented because it is a widely accepted financial indicator of transaction values and the ability to incur and service debt. LICT utilizes EBITDA as one of its metrics for valuing potential acquisitions. EBITDA is not a substitute for operating profit determined in accordance with generally accepted accounting principles (\$24 million for the Year Ended December 31, 2007).

This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation, full year revenue, EBITDA and capital expenditure expectations, and anticipated financing and corporate transactions. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by Interactive on its website, www.liccorp.com. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets[®] under the symbol LICT. Its World Wide Web address is: <http://www.liccorp.com>.

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