

# LICT CORPORATION

**FOR IMMEDIATE RELEASE**

## **LICT Corporation Issues Proxy Statement and 2008 Annual Report**

Rye, New York - April 24, 2009 - LICT Corporation (Pink Sheets®:“LICT”) is announcing that its Annual Report, including the Full Year Operating Results for the Year Ended December 31, 2008, has been posted to its website, [www.lictcorp.com](http://www.lictcorp.com). The Company’s 2008 Annual Report includes Letters from its Chairman and Interim CEO, as well as Financial Highlights, Business Description, Management Discussion and Analysis of Operations, and our Audited Financial Statements.

The company’s Proxy Statement for its forthcoming Annual Meeting, to be held on May 26, 2009, at 8:30 a.m. Eastern in the Greenwich Library in Greenwich, CT, is also available on the website.

For the year ended December 31, 2008, the company’s Earnings per Share were \$580.36 as compared to \$374.40 for the Year Ended December 31, 2007. At December 31, 2008, the Company had Cash and Cash Equivalents of \$29.7 million and Total Debt of \$155.9 million bringing its net debt to \$126.2 million. For the Year Ended December 31, 2008, the company’s Adjusted Operating Profit (commonly referred to as “EBITDA”) was \$41.3 million, and accordingly its ratio of net debt to EBITDA was 3.1.

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This release may contain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation information relating to financing and financial results. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions, financial markets and regulatory requirements, and the cautionary statements in documents filed by LICT on its website, [www.lictcorp.com](http://www.lictcorp.com). As a result, there can be no assurance that any such forward-looking information will be accurate, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas. Its headquarters address is 401 Theodore Fremd Avenue, Rye, NY 10580.

LICT Corporation is listed on the Pink Sheets® under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

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