

LICT CORPORATION

FOR IMMEDIATE RELEASE

Daniel R. Lee Rejoins LICT Board of Directors

Rye, New York -- January 19, 2010 -- LICT Corporation (Pink Sheets®:“LICT”) today announced that Daniel R. Lee (53) has rejoined its Board of Directors effective immediately. Mr. Lee was previously a member of the Board from 2000 to 2005. He was most recently Chairman of the Board and Chief Executive Officer of Pinnacle Entertainment Inc., a New York Stock Exchange-listed company.

Over the course of his business career, Mr. Lee has served in a number of other senior executive and financial positions in major corporations and institutions, including Mirage Resorts, Inc. and Credit Suisse First Boston. Mr. Lee received his B.S. and M.B.A. degrees from Cornell University.

Mario J. Gabelli, Chairman of the Board of LICT, said “The LICT Board is delighted to welcome Dan back. He has proven skills and wide-ranging experience in management and finance and will make an excellent addition to the Board, as we continue providing strategic guidance and direction to the company. That he has great familiarity with LICT as a result of his previous tenure is an added benefit.”

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This release may contain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information may not prove to be accurate and must also be read in the context of the cautionary statements set forth in documents filed by LICT on its website, www.liccorp.com.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas. It is listed on the Pink Sheets® under the symbol LICT.

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