

LICT CORPORATION

FOR IMMEDIATE RELEASE

Information Statement Issued for Distribution of North Dakota Operations

Rye, New York - May 19, 2010 - LICT Corporation (Pink Sheets®:“LICT”) is announcing that it is today releasing the “information statement” that describes in detail LICT’s plans for the distribution to LICT shareholders its North Dakota operations. The North Dakota operations consist of Inter-Community Telephone Company, L.L.C., a North Dakota company which provides communications services as a Rural Local Exchange Carrier (“RLEC”); and Valley Communications, Inc., a North Dakota corporation which operates as a Competitive Local Exchange Carrier (“CLEC”).

The distribution will be accomplished by distributing shares of Sunshine PCS Corporation (“Sunshine”) which LICT holds, comprising nearly all of Sunshine’s outstanding shares, to LICT’s shareholders. Sunshine is the corporate parent of the North Dakota operations. The record date for the Sunshine distribution is May 24, 2010, and the distribution is expected to occur on or about May 31, 2010.

The information statement is posted on LICT’s website, www.lictcorp.com, and is being distributed to LICT’s shareholders individually beginning today.

* * * *

This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including without limitation anticipated corporate transactions. It should be recognized that such information is based upon certain assumptions and forecasts, and must be considered in light of the cautionary statements set forth in documents filed by LICT on its website. As a result, there can be no assurance that any possible transactions will be accomplished or be successful, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets[®] under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

Contact: Robert E. Dolan
Chief Executive Officer (Interim) & Chief Financial Officer
914.921.8821

Release: 10-04