

# LICT CORPORATION

**FOR IMMEDIATE RELEASE**

## **Sunshine PCS Corporation Spins Off from LICT and becomes ICTC Group, Inc.**

Rye, New York – May 28, 2010- LICT Corporation (Pink Sheets®:“LICT”) is announcing that the distribution to LICT shareholders of its North Dakota operations is occurring today, through the spin-off of shares of Sunshine PCS Corporation held by LICT (and cash in lieu of fractional Sunshine shares at the rate of \$50/share). The North Dakota operations, of which Sunshine is the parent entity, consist of Inter-Community Telephone Company, LLC (“ICTC”) and Valley Communications, Inc.

ICTC is a Rural Local Exchange Carrier (“RLEC”) headquartered in Nome, ND. It has been in existence for nearly 70 years, and currently serves approximately 2,300 access lines (1,350 residential and 950 business lines) as well as some 600 DSL customers. Valley Communications is also headquartered in Nome and operates as an unregulated Internet Service Provider (“ISP”), serving approximately 1,000 customers.

In connection with this spin-off, Sunshine PCS Corporation has changed its corporate name to ICTC Group, Inc. The new name is intended to build on the heritage of the newly-independent company as a long-established provider of telecommunications in North Dakota, and to better reflect the nature and scope of its operations going forward.

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This release may contain certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including reference to anticipated corporate transactions. It should be recognized that such information is based upon certain assumptions which may not prove to be accurate, and must be read in light of the cautionary statements set forth in documents filed by LICT on its website, [www.lictcorp.com](http://www.lictcorp.com). As a result, there can be no assurance that any possible transactions will be accomplished or be successful, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets<sup>®</sup> under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

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