

# LICT CORPORATION

**FOR IMMEDIATE RELEASE**

## **Extension of Credit Agreement and Authority to Buy Back Stock**

Rye, New York - June 29, 2010 - LICT Corporation (Pink Sheets®:“LICT”) is announcing that it has extended its credit facility with Webster Bank until July 31, 2011. This line of credit is for \$17.5 million.

Robert E. Dolan, LICT’s CEO (Interim) and CFO, said “We are pleased to have reached agreement with Webster to extend this line and continue our long term association with them. The extension provides us with adequate liquidity for our corporate purposes. As previously announced, LICT still is evaluating its overall financial structure, including non-core asset sales and debt consolidation, as well as additional initiatives to grow values. The extension of this line provides us with the flexibility to implement debt consolidation, if we decide to move forward, in a more optimal time frame.”

\* \* \* \*

This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by LICT on its website, [www.lictcorp.com](http://www.lictcorp.com). As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets<sup>®</sup> under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

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